



## DU Refi Plus Conforming Fixed Rate Mortgage Program Summary

Product Detail	Product Guidelines
<b>Amortization Type</b>	Fixed Rate
<b>AUS</b>	DU Approve Eligible
<b>Collateral Assessment Options</b>	<ul style="list-style-type: none"> <li>• Property Fieldwork Waiver</li> <li>• Full appraisal</li> </ul>
<b>Documentation</b>	Full
<b>Escrow Waivers</b>	<p>≤ 80% LTV: Escrows may be waived.</p> <p>&gt; 80% LTV: Escrows may be waived when all of the following requirements have been met:</p> <ul style="list-style-type: none"> <li>• Borrower provides proof that their current mortgage is not escrowed</li> <li>• Proof that the borrower's property taxes and home owners insurance are paid on time</li> </ul> <p>When escrows are waived, the loan will be subject to a pricing adjustment.</p>
<b>FICO/Credit Score</b>	<p>620 regardless of AUS findings</p> <p><i>(Minimum FICO requirement may be higher depending on loan parameters. Please see matrix for details.)</i></p>
<b>Lien Position</b>	First
<b>Maximum Loan Amount</b>	Conforming limit
<b>Minimum Loan Amount</b>	\$25,000
<b>Number of Financed Properties</b>	There is no limit to the number of financed properties.
<b>Occupancy</b>	<ul style="list-style-type: none"> <li>• Primary Residence</li> <li>• Second Home</li> <li>• Investment Property</li> </ul>
<b>Program Codes and Terms</b>	<p>Without Mortgage Insurance:</p> <ul style="list-style-type: none"> <li>• CRPF10: 10 year terms</li> <li>• CRPF15: 11 – 15 year terms</li> <li>• CRPF20: 16 – 20 year terms</li> <li>• CRPF25: 21 – 25 year terms</li> <li>• CRPF30: 26 – 30 year terms</li> </ul> <p>With Mortgage Insurance:</p> <ul style="list-style-type: none"> <li>• CRPF15MI: 11 – 15 year terms</li> <li>• CRPF30MI: 16 – 30 year terms</li> </ul> <p>Only whole year terms allowed.</p>
<b>Property Types</b>	<ul style="list-style-type: none"> <li>• Single Family (Detached, Attached)</li> <li>• PUD (Detached, Attached)</li> <li>• Condominium-Low Warrantable (Detached, Attached)</li> <li>• Condominium-High Warrantable (Detached, Attached)</li> <li>• Modular Home</li> <li>• 2-4 Units</li> </ul>
<b>Ratio</b>	As determined by DU
<b>Transaction Types</b>	Rate/term Refinance



**DU Refi Plus Conventional Fixed Rate Program Matrix Overlays:**

**RATE TERM REFINANCE**

<b>Occupancy</b>	<b>Units</b>	<b>FICO/Score</b>	<b>DU LTV/CLTV/HCLTV</b>
Primary Residence	1-4	620	125/unlimited
Second Home	1	620	125/unlimited
Investment Property	1-4	620	125/unlimited

**Program Matrix Notes:**

- 1 unit includes attached/detached single family and PUD, low and high condo, and modular home
- Expanded Approval Levels not eligible
- Please see DU Refi Plus Addendum for additional program details