

Financial Checklist

Get prepared to talk to your mortgage company or a housing counselor. Use this handy form to gather your financial information and to detail your current situation. You may be asked to complete additional forms by your loan officer or housing counselor, but be prepared to have the following information available.

Financial Information	
Income (What You Earn Each Month)	
Gross Monthly Income <i>(the amount before taxes and other deductions are taken out)</i>	\$
Co-Borrower Gross Monthly Income <i>(if applicable)</i>	\$
Other Income <i>(commissions, child support, alimony)</i>	\$
<i>Total</i>	\$
Expenses (What You Pay Each Month)	
First Mortgage Payment	\$
Additional Mortgage Payments <i>(2nd & 3rd and all other liens, if applicable)</i>	\$
Other Mortgage Expenses <i>(property taxes, insurance and HOA fees if not included in above payments)</i>	\$
Home Expenses <i>(utilities)</i>	\$
Auto Expenses <i>(all car payments, insurance)</i>	\$
Student Loan Payment(s)	\$
Credit Card Payment(s)	\$
Child Care <i>(if applicable)</i>	\$
Other Expenses	\$
<i>Total</i>	\$
Assets (What You Own)	(Estimated Value)
Other Real Estate or Property <i>(rentals, second home)</i>	\$
Vehicles <i>(cars, motorcycles, boats)</i>	\$
Investments <i>(stocks, bonds, mutual funds)</i>	\$
Retirement <i>(401K, IRA)</i>	\$
Other Assets	\$
<i>Total</i>	\$

Documents to have handy:

1

Mortgage Information

- Current mortgage statement and any recent notices/letters received
- Current statement for any other loans/lines on the home

2

Income Information

- If employed—need your last two pay stubs
- If self-employed—need your current Quarterly or Year-to-Date Profit/Loss statement
- If receiving benefits (Social Security, pension, unemployment, death, etc.)—benefit statement or letter showing the amount, frequency and duration
- If receiving alimony or child support—divorce decree (or other document) showing amount, frequency & duration

3

Financial Information

- Last two month's banking statements for checking/savings
- Last two year's tax returns

Notes

Take the next step toward solving your mortgage problems and securing your financial future—
contact Cranbrook Loans Today! 586-649-2600